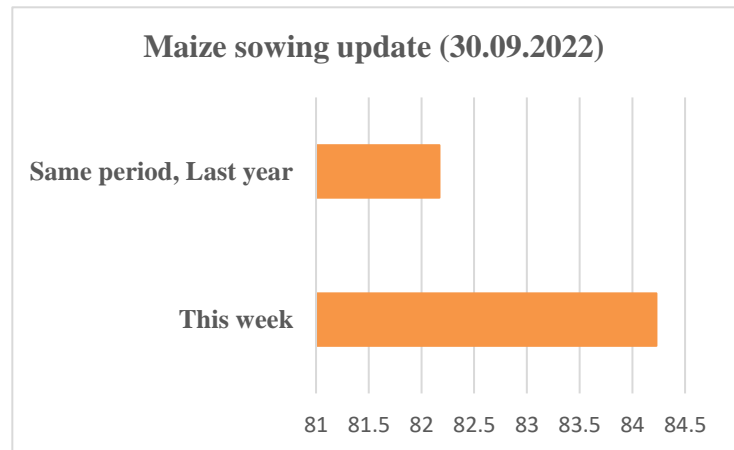


Domestic Market Updates:

- The markets showcase a mixed trend. However, benchmark markets will remain closed for the festival of Dussehra. Prices for maize Chhindwara might trend downward in the range of Rs. 2300–2400.
- As per the latest update of Agriculture department, GOI, India marked a slight rise in Maize area coverage till 30th September 22 as compared to same period last year. Till last week Maize has been sown in 84.32 lakh Ha. compared to 82.17 lakh Ha. same period last year, which is approximately 3% more compared to last year for same time period. As per the report, largest area coverage under Maize was in M.P at around 16.14 Lakh hectares as compared to 15.13 Lakh hectares during same period last year.
- According to trade sources, at bench mark market Davangere, the 300 quintals of mazie has newly arrived at a price of Rs.1700 to Rs.2100. The arrivals are sold to Nammakkal at Rs.2350 and to banglore at Rs. 2300. The delivery will resume once the moisture content has reached 14% to 15%.



Indian Weather Updates

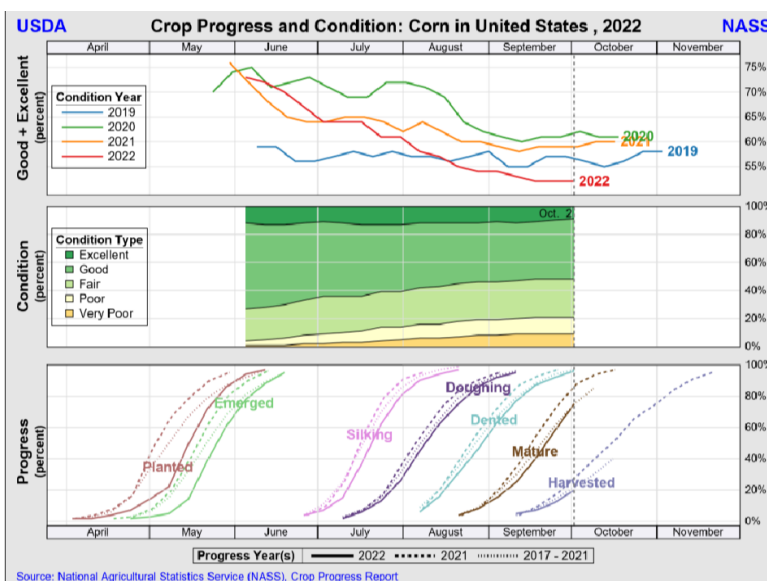
- As per sources, Madhya Maharashtra, Marathwada, North and South Karnataka, and East Rajasthan may have isolated to scattered showers. In the upcoming days, telangana and east and west Madhya Pradesh may have widespread showers. The moisture content of the crop that is ready for harvest may increase due to rain.

Spot Prices at Key market

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		06-Oct-22	04-Oct-22	Change	06-Oct-22	04-Oct-22	Change
New Delhi	Hybrid	2350	2350	Unch	NA	NA	-
Koppal	Loose	2070	2050	20	NA	NA	-
Davangere	Loose	2100	NR	-	300	NR	-
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	2051	NR	-	31	NR	-
Gadag	Local	2133	NR	-	129	NR	-
Hubli	Local	NR	NR	-	NR	NR	-
Shimoga	Hybrid/Local	2100	NR	-	18	NR	-
Nizamabad	Bilty	Closed	Closed	-	Closed	Closed	-
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	22850	2260	20590	NA	NA	-
Naugachia	Bilty	2400	2300	100	NA	1000	-
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabbagh	Local	2400	Closed	-	400	Closed	-
	Bilty	2650	Closed	-			
Ahmedabad	Feed	2450	2400	50	4000	NA	-
	Starch	2300	2325	-25			
Khanna	Local	2100	2100	Unch	NA	NA	-
	Bilty	2200	2200	Unch			
Ludhiana	Local	2300	2300	Unch	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

International Market Updates:

- As per U.S Corn planting report as of USDA as on date 3rd October 2022, 42% of Corn was in good and 10% was in excellent condition which was almost in par for past week and was 43% good and 9% excellent for same time period during last year. Also, 96% corn at dented stage and 75% of Corn crop was in mature stage.



- U.S. Maize exports have reached at 1.60 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 0.57 MMT for the period of 15th September 2022 – 22nd September 2022. Exports were primarily to Mexico (239,200 MT), China (141,200 MT), Japan (135,000 MT), El Salvador (19,400 MT), and Venezuela (15,300 MT).
- Closing price of Corn on CBOT up by 0.39 USD to 269.28 USD per MT as compared to previous day's closing price for Sep 22 contract.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 5 October 2022					
Contract Month	Open	High	Low	Close	Change
Sep-22	268.89	270.66	266.03	269.28	+0.39
Dec-22	271.54	273.31	268.89	272.13	+0.49
Mar-22	272.03	273.51	269.28	272.53	+0.49
May-23	269.67	271.05	267.02	270.16	+0.59
Jul-23	248.91	250.38	247.43	249.79	+0.89

Outlook and Recommendation:

- AgriWatch expects, steady to slightly weak price movement of Maize during the coming near term. The domestic arrivals will begin shortly while the export demand has slightly reduced.
- In short term, it is advisable to gradually liquidate stocks at higher price levels before arrivals increases.

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