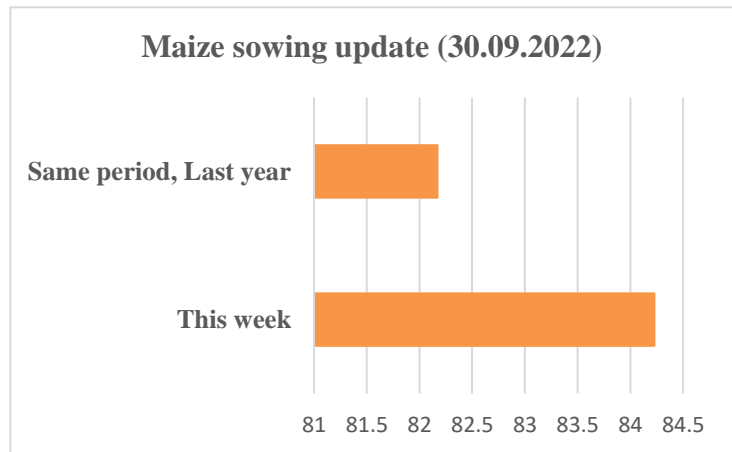


Domestic Market Updates:

- The markets showcase a mixed trend. However, the prices at benchmark market Gulabgach remained unchanged and Davangere prices were less by Rs.100. Prices for maize Chhindwara might trend downward in the range of Rs. 2300–2400.
- As per the latest update of Agriculture department, GOI, India marked a slight rise in Maize area coverage till 30th September 22 as compared to same period last year. Till last week Maize has been sown in 84.32 lakh Ha. compared to 82.17 lakh Ha. same period last year, which is approximately 3% more compared to last year for same time period. As per the report, largest area coverage under Maize was in M.P at around 16.14 Lakh hectares as compared to 15.13 Lakh hectares during same period last year.
- According to trade sources, at bench mark market Davangere, the 1000 bags of mazie has newly arrived at a price of Rs.1600 to Rs.2000. The arrivals are sold to Nammakkal at Rs.2350 and to banglore at Rs. 2250. The delivery will resume once the moisture content has reached 14% to 15%.



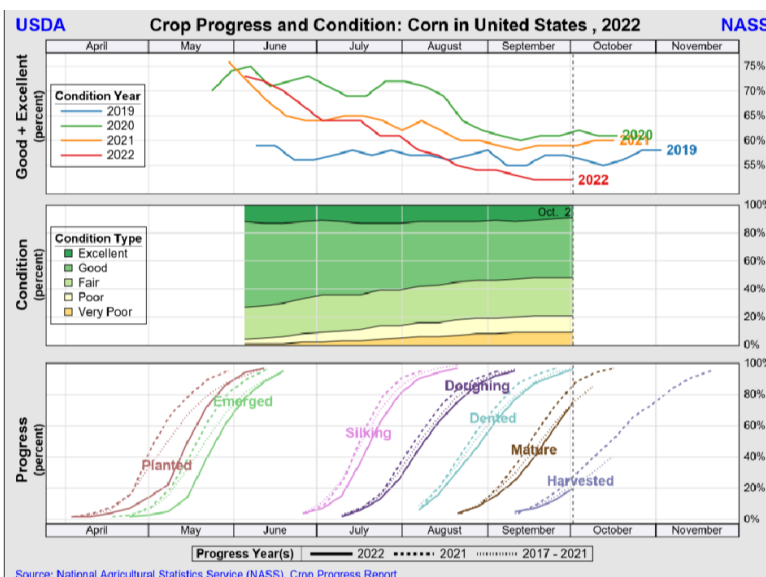
Spot Prices at Key market

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		07-Oct-22	06-Oct-22	Change	07-Oct-22	06-Oct-22	Change
New Delhi	Hybrid	2350	2350	Unch	NA	NA	-
Koppal	Loose	2010	2070	-60	5000	NA	-
Davangere	Loose	2000	2100	-100	600	300	300
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	NR	2051	-	NR	31	-
Gadag	Local	1949	2133	-184	74	129	-55
Hubli	Local	NR	NR	-	NR	NR	-
Shimoga	Hybrid/Local	NR	2100	-	NR	18	-
Nizamabad	Bilty	2145	Closed	-	3400	Closed	-
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	2282	2285	-3	NA	NA	-

Naugachia	Bilty	2400	2400	Unch	1000	NA	-
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgh	Local	2400	2400	Unch	2000	400	1600
	Bilty	2650	2650	Unch			
Ahmedabad	Feed	2450	2450	Unch	5000	4000	1000
	Starch	2340	2300	40			
Khanna	Local	2150	2100	50	NA	NA	-
	Bilty	2250	2200	50			
Ludhiana	Local	2300	2300	Unch	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

International Market Updates:

- As per U.S. Corn planting report as of USDA as on date 3rd October 2022, 42% of Corn was in good and 10% was in excellent condition which was almost in par for past week and was 43% good and 9% excellent for same time period during last year. Also, 96% corn at denting stage and 75% of Corn crop was in mature stage.



- U.S. Maize exports have reached at 1.60 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 0.57 MMT for the period of 15th September 2022 – 22nd September 2022. Exports were primarily to Mexico (239,200 MT), China (141,200 MT), Japan (135,000 MT), El Salvador (19,400 MT), and Venezuela (15,300 MT).

- Closing price of Corn on CBOT down by 3.35 USD to 265.93 USD per MT as compared to previous day's closing price for Sep 22 contract.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 6 October 2022					
Contract Month	Open	High	Low	Close	Change
Sep-22	269.18	269.97	264.55	265.93	-3.35
Dec-22	271.94	272.63	267.61	268.98	-3.15
Mar-22	272.33	273.02	268.10	269.57	-2.95
May-23	269.87	270.76	266.13	267.70	-2.46
Jul-23	249.99	249.99	247.33	249.20	-0.59

Outlook and Recommendation:

- AgriWatch expects, steady to slightly weak price movement of Maize during the coming near term. The domestic arrivals will begin shortly while the export demand will start to increase soon.
- At present, considering the overall scenario, and prevailing post Monsoon conditions, bulk buyers must wait for dry maize for at least a month. AgriWatch expects the prices to stabilise and then buying will start for stock purposes. For old stock holders, it is right time to release stocks at current price or could for hold it for at least three to four months at get better prices.

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