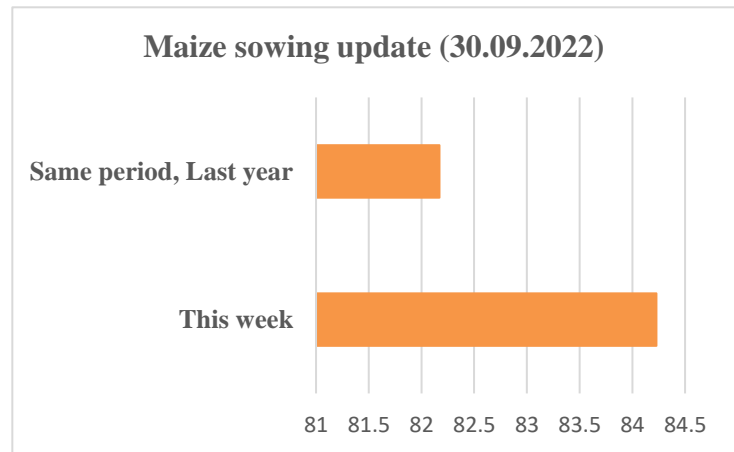


Domestic Market Updates:

- The markets showcase a mixed trend. However, the prices at benchmark market Gulabbagh remained unchanged for bilty maize. Prices for maize Chhindwara might trend downward in the range of Rs. 2300–2400.
- As per the latest update of Agriculture department, GOI, India marked a slight rise in Maize area coverage till 30th September 22 as compared to same period last year. Till last week Maize has been sown in 84.32 lakh Ha. compared to 82.17 lakh Ha. same period last year, which is approximately 3% more compared to last year for same time period. As per the report, largest area coverage under Maize was in M.P at around 16.14 Lakh hectares as compared to 15.13 Lakh hectares during same period last year.



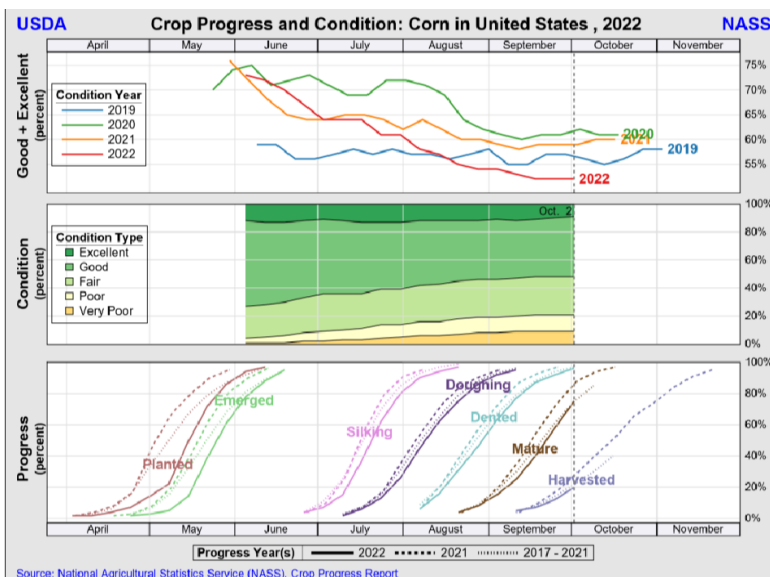
Spot Prices at Key market

Centre	Grade	Prices (Rs. /qtl)			Arrivals in Quintal		
		08-Oct-22	07-Oct-22	Change	08-Oct-22	07-Oct-22	Change
New Delhi	Hybrid	2350	2350	Unch	NA	NA	-
Koppal	Loose	2010	2010	Unch	NA	5000	-
Davangere	Loose	Closed	2000	-	Closed	600	-
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	2119	2109	10	104	88	16
Gadag	Local	1819	1949	-130	33	74	-41
Hubli	Local	NR	NR	-	NR	NR	-
Shimoga	Hybrid/Local	NR	NR	-	NR	NR	-
Nizamabad	Bilty	2160	2145	15	2000	3400	-1400
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	2280	2282	-2	NA	NA	-
Naugachia	Bilty	2400	2400	Unch	1000	1000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabbagh	Local	2425	2400	25	4000	2000	2000
	Bilty	2650	2650	Unch			
Ahmedabad	Feed	2500	2450	50	4000	5000	-1000

	Starch	2350	2340	10			
Khanna	Local	2150	2150	Unch	NA	0	-
	Bilty	2250	2250	Unch			
Ludhiana	Local	2300	2300	Unch	NA	0	-
	Bilty	NA	0	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	2351	-	NA	2351	-

International Market Updates:

- As per U.S. Corn planting report as of USDA as on date 3rd October 2022, 42% of Corn was in good and 10% was in excellent condition which was almost in par for past week and was 43% good and 9% excellent for same time period during last year. Also, 96% corn at denting stage and 75% of Corn crop was in mature stage.



- U.S. Maize exports have reached at 1.60 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 0.57 MMT for the period of 15th September 2022 – 22nd September 2022. Exports were primarily to Mexico (239,200 MT), China (141,200 MT), Japan (135,000 MT), El Salvador (19,400 MT), and Venezuela (15,300 MT).
- As per reports, the price of corn on CBOT steady up to 1 to 2 cents per bushel. After losing most of the week's gains on Thursday, corn prices have increased overnight as harvest pressure fights with crop quality worries in the U.S. corn belt that could reduce production. The most active corn contract on the CBOT overnight found support above its 100-day moving average. The most active corn contract is anticipated to finish the week unchanged, marking the fourth straight week of primarily sideways trading. The amount of maize produced in the United States in 2022 may drop to 13.839 billion bushels, down from the analysis's prior forecast of 13.944 billion, with an average yield of 171.2 bushels per acre, down from 172.5.

- Closing price of Corn on CBOT up by 3.05 USD to 268.98 USD per MT as compared to previous day's closing price for Sep 22 contract.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 6 October 2022					
Contract Month	Open	High	Low	Close	Change
Sep-22	265.93	269.48	264.36	268.98	+3.05
Dec-22	268.98	272.33	267.31	272.03	+3.05
Mar-22	269.67	272.82	268.00	272.63	+3.05
May-23	267.70	270.66	266.03	270.46	+2.76
Jul-23	249.20	251.86	248.02	251.66	+2.46

Outlook and Recommendation:

- AgriWatch expects, steady to slightly weak price movement of Maize during the coming near term. The domestic arrivals will begin shortly while the export demand will start to increase soon.
- At present, considering the overall scenario, and prevailing post Monsoon conditions, bulk buyers must wait for dry maize for at least a month. AgriWatch expects the prices to stabilise and then buying will start for stock purposes. For old stock holders, it is right time to release stocks at current price or could for hold it for at least three to four months at get better prices.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.