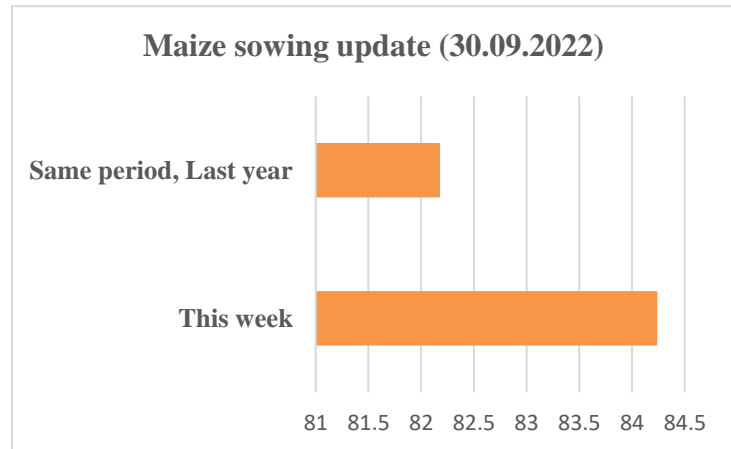


### Domestic Market Updates:

- The markets showcase a mixed trend. However, the prices at benchmark market Gulabgach increased by Rs.50 for bilty maize.
- As per the latest update of Agriculture department, GOI, India marked a slight rise in Maize area coverage till 30<sup>th</sup> September 22 as compared to same period last year. Till last week Maize has been sown in 84.32 lakh Ha. compared to 82.17 lakh Ha. same period last year, which is approximately 3% more compared to last year for same time period. As per the report, largest area coverage under Maize was in M.P at around 16.14 Lakh hectares as compared to 15.13 Lakh hectares during same period last year.
- As per trader sources, the crop conditions are good in Kurnool district of Andhra Pradesh. Although rainfall was present for last two weeks, no damages were reported. Market arrivals are expected from next week and 80% of arrivals are expected within this month. Main demand is from Hyderabad and poultry sector is buying at a price of Rs. 1950 to Rs.2000.



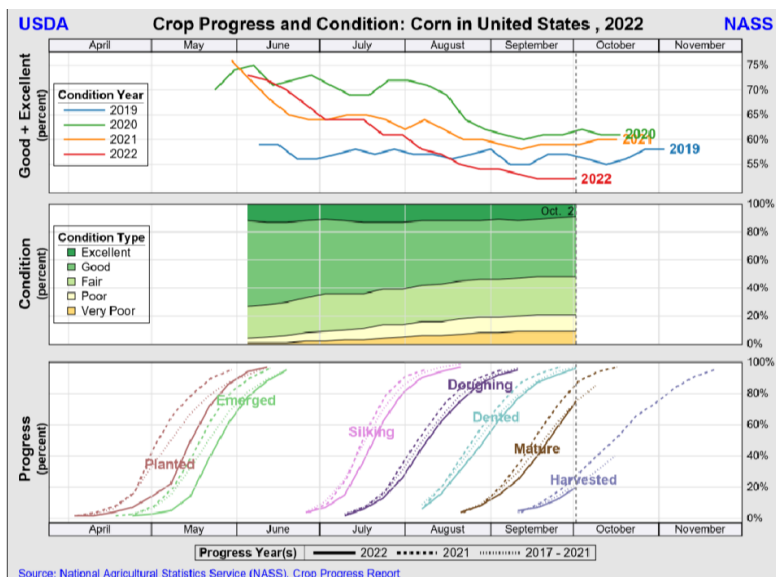
### Spot Prices at Key market

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		10-Oct-22	08-Oct-22	Change	10-Oct-22	08-Oct-22	Change
New Delhi	Hybrid	2350	2350	Unch	NA	NA	-
Koppal	Loose	2010	2010	Unch	NA	NA	-
Davangere	Loose	2100	Closed	-	900	Closed	-
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	2111	2119	-8	167	104	63
Gadag	Local	2029	1819	210	46	33	13
Hubli	Local	NR	NR	-	NR	NR	-
Shimoga	Hybrid/Local	2200	NR	-	366	NR	-
Nizamabad	Bilty	2175	2160	15	2000	2000	Unch
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	2290	2280	10	NA	NA	-
Naugachia	Bilty	2350	2400	-50	1000	1000	Unch

<b>Kolkata</b>	Mill Delivery	NA	NA	-	NA	NA	-
<b>Gulabgh</b>	Local	2450	2425	25	5000	4000	1000
	Bilty	2700	2650	50			
<b>Ahmedabad</b>	Feed	2500	2500	Unch	4000	4000	Unch
	Starch	2350	2350	Unch			
<b>Khanna</b>	Local	2150	2150	Unch	NA	NA	-
	Bilty	2250	2250	Unch			
<b>Ludhiana</b>	Local	2300	2300	Unch	NA	NA	-
	Bilty	NA	NA	-			
<b>Jalgaon</b>	Bilty	NA	0	-	NA	NA	-
<b>Chhindwara</b>	Loose price	NA	NA	-	NA	NA	-

### International Market Updates:

- As per U.S. Corn planting report as of USDA as on date 3<sup>rd</sup> October 2022, 42% of Corn was in good and 10% was in excellent condition which was almost in par for past week and was 43% good and 9% excellent for same time period during last year. Also, 96% corn at denting stage and 75% of Corn crop was in mature stage.



- U.S. Maize exports have reached at 1.60 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 0.57 MMT for the period of 15<sup>th</sup> September 2022 – 22<sup>nd</sup> September 2022. Exports were primarily to Mexico (239,200 MT), China (141,200 MT), Japan (135,000 MT), El Salvador (19,400 MT), and Venezuela (15,300 MT).

**Outlook and Recommendation:**

- AgriWatch expects, steady to slightly weak price movement of Maize during the coming near term. The domestic arrivals will begin shortly while the export demand will start to increase soon.
- At present, considering the overall scenario, and prevailing post Monsoon conditions, bulk buyers must wait for dry maize for at least a month. AgriWatch expects the prices to stabilise and then buying will start for stock purposes. For old stock holders, it is right time to release stocks at current price or could for hold it for at least three to four months at get better prices.

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