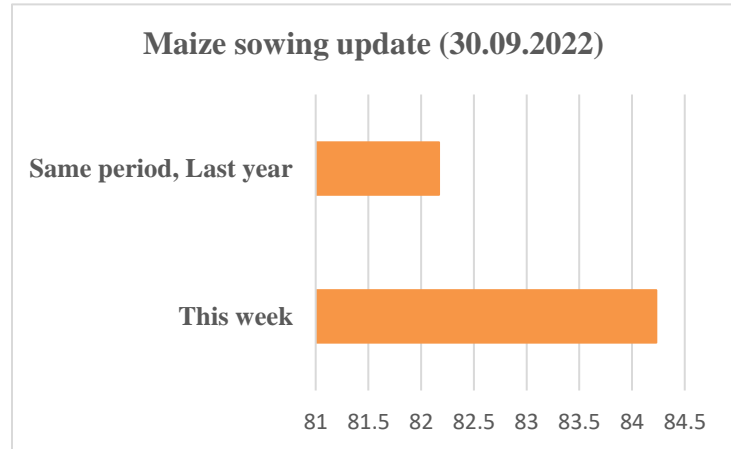


### Domestic Market Updates:

- The markets showcase a mixed trend. However, the prices at benchmark market Gulabbagh are remaining unchanged for bilty maize. The loose maize prices at Davangere market have increased by Rs.20.
- As per the latest update of Agriculture department, GOI, India marked a slight rise in Maize area coverage till 30<sup>th</sup> September 22 as compared to same period last year. Till last week Maize has been sown in 84.32 lakh Ha. compared to 82.17 lakh Ha. same period last year, which is approximately 3% more compared to last year for same time period. As per the report, largest area coverage under Maize was in M.P at around 16.14 Lakh hectares as compared to 15.13 Lakh hectares during same period last year. The latest updates are awaited.
- As per trader sources, 10,000 quintals of maize have arrived at the Guna market bought at a price ranging between Rs.1300 to Rs.1900. as the moisture content is between 30% to 40%. Currently, the arrivals are delivered only when the moisture content is between 15% to 18%. The major delivery places are Maharashtra, Punjab and Rajasthan. Also, only 30% to 40% crop has been harvested while 60% of crop still remains in the field.



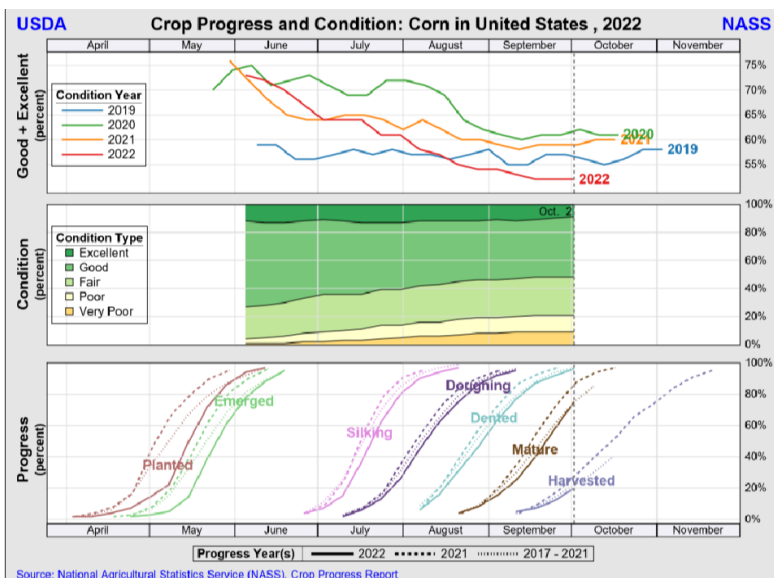
### Spot Prices at Key market

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		11-Oct-22	10-Oct-22	Change	11-Oct-22	10-Oct-22	Change
New Delhi	Hybrid	2350	2350	Unch	NA	NA	-
Koppal	Loose	2150	2010	140	6000	NA	-
Davangere	Loose	2120	2100	20	750	900	-150
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	NR	2111	-	NR	167	-
Gadag	Local	NR	2029	-	NR	46	-
Hubli	Local	NR	NR	-	NR	NR	-
Shimoga	Hybrid/Local	NR	2200	-	NR	366	-
Nizamabad	Bilty	2175	2175	Unch	2000	2000	Unch
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-

<b>Sangli</b>	Feed	2330	2290	40	NA	NA	-
<b>Naugachia</b>	Bilty	2350	2350	Unch	1000	1000	Unch
<b>Kolkata</b>	Mill Delivery	NA	NA	-	NA	NA	-
<b>Gulabbagh</b>	Local	2450	2450	Unch	5000	5000	Unch
	Bilty	2700	2700	Unch			
<b>Ahmedabad</b>	Feed	2475	2500	-25	2000	4000	-2000
	Starch	2400	2350	50			
<b>Khanna</b>	Local	2150	2150	Unch	NA	NA	-
	Bilty	2250	2250	Unch			
<b>Ludhiana</b>	Local	2300	2300	Unch	NA	NA	-
	Bilty	NA	NA	-			
<b>Jalgaon</b>	Bilty	NA	NA	-	NA	NA	-
<b>Chhindwara</b>	Loose price	NA	NA	-	NA	NA	-

### International Market Updates:

- As per U.S. Corn planting report as of USDA as on date 3<sup>rd</sup> October 2022, 42% of Corn was in good and 10% was in excellent condition which was almost in par for past week and was 43% good and 9% excellent for same time period during last year. Also, 96% corn at dented stage and 75% of Corn crop was in mature stage.



- U.S. Maize exports have reached at 1.60 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 0.57 MMT for the period of 15<sup>th</sup> September 2022 – 22<sup>nd</sup> September 2022. Exports were primarily to Mexico (239,200 MT), China (141,200 MT), Japan (135,000 MT), El Salvador (19,400 MT), and Venezuela (15,300 MT).
- As per reports, the price of corn on CBOT increased by 7 to 10 cents per bushel. Corn is rising alongside wheat, but as the harvest quickens, gains are restrained by an expanded supply base in the US. Technical resistance was encountered by CBOT December corn overnight at the upper end of its 20-day Bollinger range. The previous movement saw CBOT December corn futures rise 8 1/2 cents to \$6.91-3/4 per bushel.

- Closing price of Corn on CBOT up by 5.91 USD to 274.89 USD per MT as compared to previous day's closing price for Sep 22 contract.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 10 October 2022					
Contract Month	Open	High	Low	Close	Change
Sep-22	269.18	278.14	269.08	274.89	+5.91
Dec-22	272.03	280.20	272.03	277.45	+5.41
Mar-22	272.63	280.30	272.53	277.84	+5.22
May-23	270.46	277.74	270.46	275.18	+4.72
Jul-23	251.96	256.78	251.96	255.60	+3.94

### Outlook and Recommendation:

- AgriWatch expects, steady to slightly weak price movement of Maize during the coming near term. The domestic arrivals will begin shortly while the export demand will start to increase soon.
- At present, considering the overall scenario, and prevailing post Monsoon conditions, bulk buyers must wait for dry maize for at least a month. AgriWatch expects the prices to stabilise and then buying will start for stock purposes. For old stock holders, it is right time to release stocks at current price or could for hold it for at least three to four months at get better prices.

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