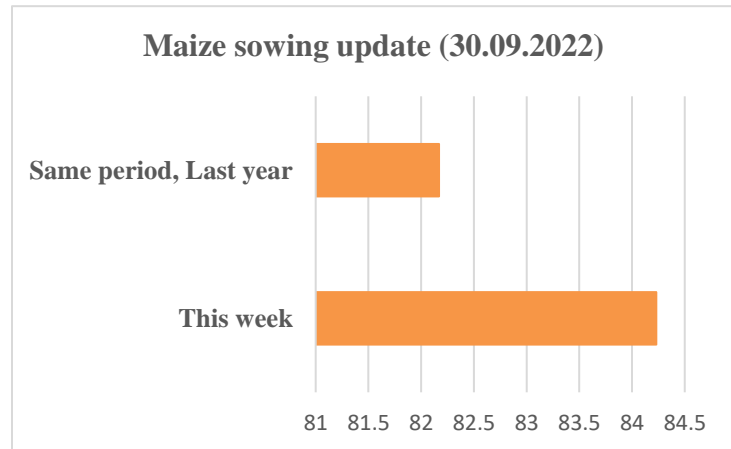


Domestic Market Updates:

- The markets showcase a mixed trend. However, the prices at benchmark market Gulabghat and Davangere remained unchanged.
- As per the latest update of Agriculture department, GOI, India marked a slight rise in Maize area coverage till 30th September 22 as compared to same period last year. Till last week Maize has been sown in 84.32 lakh Ha. compared to 82.17 lakh Ha. same period last year, which is approximately 3% more compared to last year for same time period. As per the report, largest area coverage under Maize was in M.P at around 16.14 Lakh hectares as compared to 15.13 Lakh hectares during same period last year. The latest updates are awaited.
- As per trader sources, 6000 bags of maize have arrived at Davangere market bought at prices Rs.1700 to Rs.2200 and delivered to Namakkal at Rs.2450 and to Bengaluru at Rs.2350. Demand from poultry will start once the weather conditions become clear.
- According to sources, the maize in Tirupati has arrived for the price of Rs.1550 to Rs.2050 depending on the moisture content.



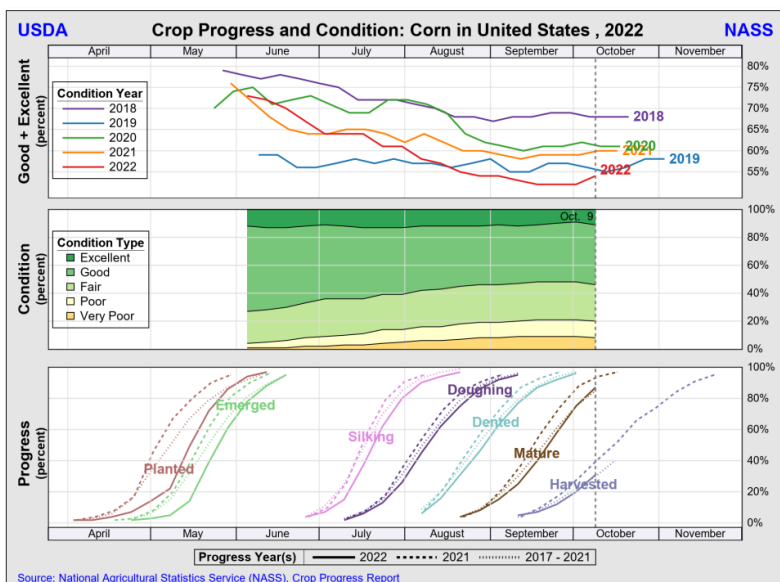
Spot Prices at Key market

Centre	Grade	Prices (Rs. /qtl)			Arrivals in Quintal		
		18-Oct-22	17-Oct-22	Change	18-Oct-22	17-Oct-22	Change
New Delhi	Hybrid	2300	2300	Unch	NA	NA	-
Koppal	Loose	2200	2200	Unch	10000	10000	Unch
Davangere	Loose	2200	2200	Unch	3650	610	3040
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	2275	2250	25	120	192	-72
Gadag	Local	2150	2222	-72	84	72	12
Hubli	Local	NR	NR	-	NR	NR	-
Shimoga	Hybrid/Local	NR	NR	-	NR	NR	-
Nizamabad	Bilty	2200	NR	-	MA	NR	-
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	2550	2515	35	NA	NA	-

Naugachia	Bilty	2400	2400	Unch	1000	1000	Unch
Kolkata	Mill Delivery	2600	2550	50	1000	1000	Unch
Gulabghagh	Local	2425	2450	-25	25000	4000	21000
	Bilty	2650	2650	Unch			
Ahmedabad	Feed	2350	2400	-50	20000	10000	10000
	Starch	2225	2360	-135			
Khanna	Local	2160	2160	Unch	NA	NA	-
	Bilty	2240	2240	Unch			
Ludhiana	Local	2250	2250	Unch	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	2550	2500	50	2600	2550	50
Chhindwara	Loose price	NA	NA	-	NA	NA	-

International Market Updates:

- As per U.S Corn planting report as of USDA as on date 17th October 2022, 42% of Corn was in good and 11% was in excellent condition which was in par for past week and was 45% good and 15% excellent for same time period during last year. Also, 94% corn at matured stage and 45% of Corn crop was in harvest stage.



- U.S. Maize exports have reached at 2.66 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 0.64 MMT for the period of 29th September 2022- 10th October 2022. Exports were primarily to Mexico (189,700 MT), Japan (137,000 MT), China (76,700 MT), Colombia (9,000 MT), and Canada (3,700 MT).
- As per reports, the price of corn on CBOT decreased by 1 cent per bushel. With the Midwest harvest still running strong and concerns about weak export demand for American supply, corn prices are stable to declining in sideways trade. The CBOT December corn contract recently traded at \$6.89 a bushel, down 3/4 cent.

- Closing price of Corn on CBOT down by 2.46 USD to 269.08 USD per MT as compared to previous day's closing price for Dec 22 contract.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 14 October 2022					
Contract Month	Open	High	Low	Close	Change
Dec-22	271.25	272.53	268.20	269.08	-2.46
Mar-23	273.81	274.89	270.76	271.54	-2.56
May-23	274.10	275.09	271.15	272.03	-2.46
Jul-23	271.64	272.43	268.79	269.77	-2.17
Sep-23	252.55	253.24	250.48	251.17	-1.97

Outlook and Recommendation:

- AgriWatch expects, steady to slightly weak price movement of Maize during the coming near term. The domestic arrivals will begin shortly while the export demand will start by November.
- At present, considering the overall scenario, and prevailing post Monsoon conditions, bulk buyers must wait for dry maize for at least a month. AgriWatch expects the prices to stabilise and then buying will start for stock purposes. For old stock holders, it is right time to release stocks at current price or could for hold it for at least three to four months at get better prices. However, the prices could surge if the October rains persist.

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