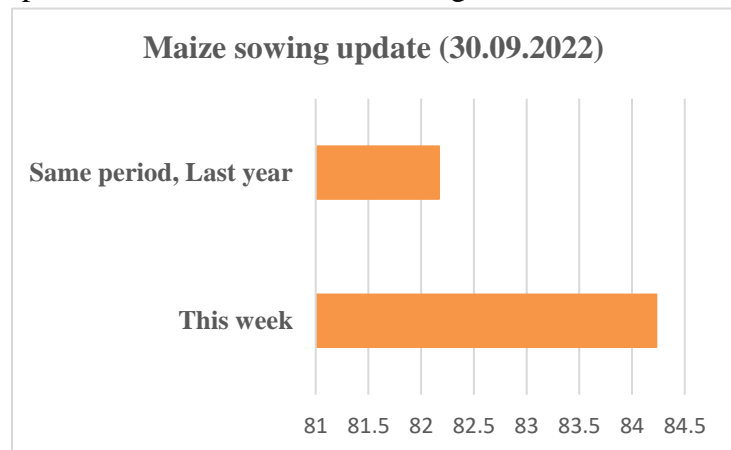


Domestic Market Updates:

- Most of the markets are currently closed for the occasion of Diwali. However, at the benchmark market Gulabbagh, price is at Rs.2650 for bilty maize and at Rs. 2450 for loose maize which has remained unchanged from the previous day. However, in Davangere market, loose maize price is at Rs. 2200 per quintal.
- As per the latest update of Agriculture department, GOI, India marked a slight rise in Maize area coverage till 30th September 22 as compared to same period last year. Till last week Maize has been sown in 84.32 lakh Ha. compared to 82.17 lakh Ha. same period last year, which is approximately 3% more compared to last year for same time period. As per the report, largest area coverage under Maize was in M.P at around 16.14 Lakh hectares as compared to 15.13 Lakh hectares during same period last year. The latest updates are awaited.
- 9000 quintals of maize had arrived at Davangere market for today at a price Rs. 1800 to Rs. 2200. Maize was delivered to Bangalore at Rs. 2350 and to Namakkal at Rs. 2550. The prices vary depending on the moisture content of the new arrivals.



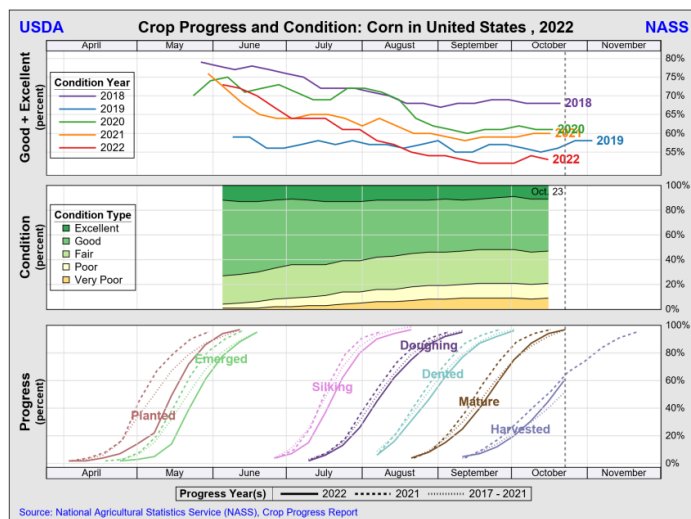
Spot Prices at Key market

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		27-Oct-22	26-Oct-22	Change	27-Oct-22	26-Oct-22	Change
New Delhi	Hybrid	Closed	Closed	-	Closed	Closed	-
Koppal	Loose	2125	Closed	-	25000	Closed	-
Davangere	Loose	2200	Closed	-	9000	Closed	-
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	NR	2209	-	814	2861	-2047
Gadag	Local	1811	NR	-	55	NR	-
Hubli	Local	NR	NR	-	NR	NR	-
Shimoga	Hybrid/Local	NR	NR	-	0	0	Unch
Nizamabad	Bilty	2100	Closed	-	NA	Closed	-
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	NR	NR	-	NA	NA	-

Naugachia	Bilty	Closed	Closed	-	Closed	Closed	-
Kolkata	Mill Delivery	Closed	Closed	-	Closed	Closed	-
Gulabghagh	Local	2450	2450	Unch	5000	3000	2000
	Bilty	2675	2650	25			
Ahmedabad	Feed	Closed	Closed	-	Closed	Closed	-
	Starch	Closed	Closed	-			
Khanna	Local	Closed	Closed	-	Closed	Closed	-
	Bilty	Closed	Closed	-			
Ludhiana	Local	2250	2250	Unch	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	Closed	Closed	-	Closed	Closed	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

International Market Updates:

- As per U.S Corn planting report as of USDA as on date 23rd October 2022, 42% of Corn was in good and 11% was in excellent condition which was in par for past week and was 45% good and 15% excellent for same time period during last year. Also, 97% corn at matured stage and 61% of Corn crop was in harvest stage.



- U.S. Maize exports have reached at 3.07 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 0.40 MMT for the period of 6th October 2022- 13th October 2022. Exports were primarily to Mexico (163,300 MT), China (71,400 MT), Honduras (49,000 MT), Japan (37,000 MT), and Saudi Arabia (30,700 MT).
- As per reports, the price of corn on CBOT down 1 to 2 cents per bushel. Pressure on corn is diminishing as a result of the Midwest's continued harvest and weak export demand. Corn for December on the CBOT recently traded at \$6.85 a bushel, down 1-1/4 cents.

- Closing price of Corn on CBOT down by 0.49 USD to 269.67 USD per MT as compared to previous day's closing price for Dec 22 contract.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 25 October 2022					
Contract Month	Open	High	Low	Close	Change
Dec-22	269.38	271.54	268.98	269.67	-0.49
Mar-23	271.64	273.81	271.25	271.84	-0.69
May-23	271.54	273.51	271.15	271.64	-0.79
Jul-23	268.98	271.05	268.79	269.08	-0.89
Sep-23	250.97	252.45	250.48	250.87	-0.69

Outlook and Recommendation:

- AgriWatch expects, steady to slightly weak price movement of Maize during the coming near term.
- At present, considering the overall scenario, and prevailing post monsoon conditions, bulk buyers must wait for dry maize for at least a month. AgriWatch expects the prices to stabilize and then buying will start for stock purposes. However, the prices could surge if the October rains persist.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.