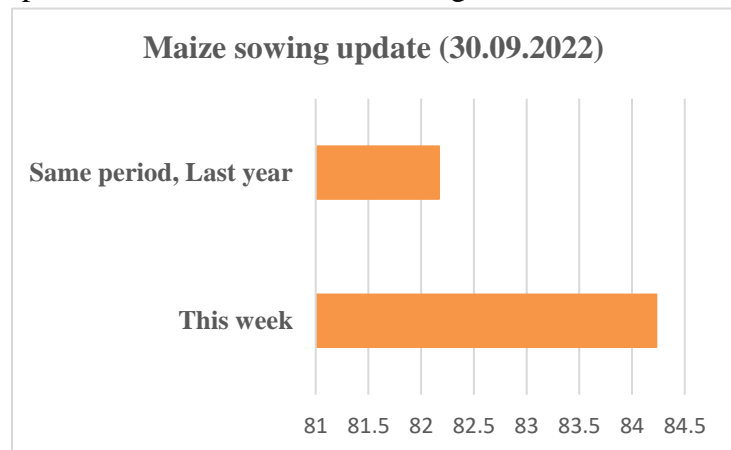


Domestic Market Updates:

- Most of the markets are currently closed for the occasion of Diwali. However, at the benchmark market Gulabbagh, price is at Rs.2650 for bilty maize and at Rs. 2450 for loose maize which has remained unchanged from the previous day. However, in Davangere market, loose maize price is at Rs. 2150 per quintal.
- As per the latest update of Agriculture department, GOI, India marked a slight rise in Maize area coverage till 30th September 22 as compared to same period last year. Till last week Maize has been sown in 84.32 lakh Ha. compared to 82.17 lakh Ha. same period last year, which is approximately 3% more compared to last year for same time period. As per the report, largest area coverage under Maize was in M.P at around 16.14 Lakh hectares as compared to 15.13 Lakh hectares during same period last year. The latest updates are awaited.
- 9000 quintals of maize had arrived at Davangere market for today at a price Rs. 1800 to Rs. 2150. Maize was delivered to Bangalore at Rs. 2250 and to Namakkal at Rs. 2350. The prices vary depending on the moisture content of the new arrivals.



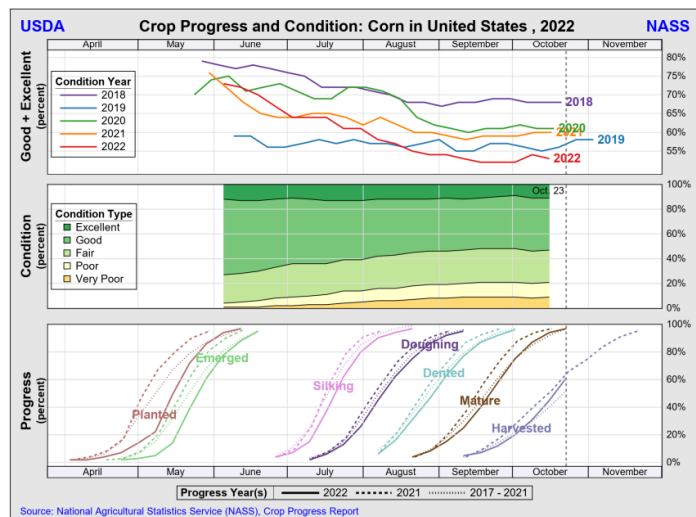
Spot Prices at Key market

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		28-Oct-22	27-Oct-22	Change	28-Oct-22	27-Oct-22	Change
New Delhi	Hybrid	2150	Closed	-	NA	Closed	-
Koppal	Loose	2120	2125	-5	NA	25000	-
Davangere	Loose	2150	2200	-50	6600	9000	-2400
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	NR	2189	-	668	814	-146
Gadag	Local	4024	1811	2213	2	55	-53
Hubli	Local	NR	NR	-	NR	NR	-
Shimoga	Hybrid/Local	NR	NR	-	NR	0	-
Nizamabad	Bilty	2050	2100	-50	NA	NA	-
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	NR	NR	-	NA	NA	-

Naugachia	Bilty	Closed	Closed	-	Closed	Closed	-
Kolkata	Mill Delivery	Closed	Closed	-	Closed	Closed	-
Gulabbagh	Local	2450	2450	Unch	5000	5000	Unch
	Bilty	2675	2675	Unch			
Ahmedabad	Feed	Closed	Closed	-	Closed	Closed	-
	Starch	Closed	Closed	-			
Khanna	Local	Closed	Closed	-	Closed	Closed	-
	Bilty	Closed	Closed	-			
Ludhiana	Local	2250	2250	Unch	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	Closed	Closed	-	Closed	Closed	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

International Market Updates:

- As per U.S Corn planting report as of USDA as on date 23rd October 2022, 42% of Corn was in good and 11% was in excellent condition which was in par for past week and was 45% good and 15% excellent for same time period during last year. Also, 97% corn at matured stage and 61% of Corn crop was in harvest stage.



- U.S. Maize exports have reached at 3.07 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 0.40 MMT for the period of 6th October 2022- 13th October 2022. Exports were primarily to Mexico (163,300 MT), China (71,400 MT), Honduras (49,000 MT), Japan (37,000 MT), and Saudi Arabia (30,700 MT).

- Closing price of Corn on CBOT down by 1.08 USD to 268.59 USD per MT as compared to previous day's closing price for Dec 22 contract.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 25 October 2022					
Contract Month	Open	High	Low	Close	Change
Dec-22	269.67	271.35	267.41	268.59	-1.08
Mar-23	271.84	273.41	269.67	270.76	-1.08
May-23	271.54	273.12	269.48	270.46	-1.18
Jul-23	269.08	270.56	267.11	268.10	-0.98
Sep-23	250.78	251.56	248.91	249.99	-0.89

Outlook and Recommendation:

- AgriWatch expects, steady to slightly weak price movement of Maize during the coming near term.
- At present, considering the overall scenario, and prevailing post monsoon conditions, bulk buyers must wait for dry maize for at least a month. AgriWatch expects the prices to stabilize and then buying will start for stock purposes. However, the prices could surge if the October rains persist.

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