

### Domestic Market Updates:

- Spot prices are remaining mixed at various key markets. However, at the benchmark market Gulabbagh, prices have remained unchanged at Rs.2450 for bilty maize and at Rs. 2650 for loose maize. Davangere market loose maize prices also remained unchanged at Rs.2060.
- As per the latest update of Agriculture department, GOI, India marked a slight fall in Rabi maize area coverage till 4<sup>th</sup> November 2022 as compared to same period last year. Maize has been sown in 1.56 lakh Ha. compared to 2.76 lakh Ha. same period last year, which is approximately 43% lower compared to last year for same time period.
- 2400 quintals of maize had arrived at Davangere market for today at a price Rs. 1700 to Rs. 2060. Maize was delivered to Bangalore at Rs. 2200 and to Namakkal at Rs. 2300. Even with good number of arrivals, the demand is still less especially from the poultry sector. Moisture content is around 18%.

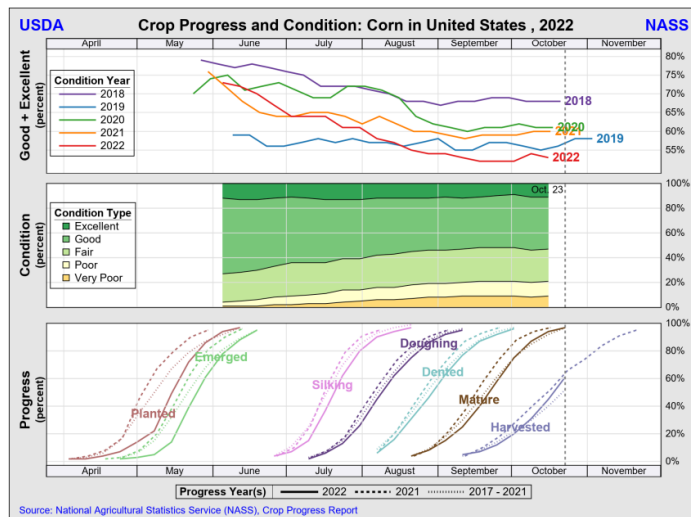
### Spot Prices at Key market

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		07-Nov-22	05-Nov-22	Change	07-Nov-22	05-Nov-22	Change
New Delhi	Hybrid	2250	2200	50	NA	NA	-
Koppal	Loose	2040	2040	Unch	NA	NA	-
Davangere	Loose	2060	2060	Unch	2400	2400	Unch
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	NR	2150	-	1906	517	1389
Gadag	Local	2025	2039	-14	1364	934	430
Hubli	Local	2025	NR	-	440	NR	-
Shimoga	Hybrid/Local	NR	NR	-	NR	NR	-
Nizamabad	Bilty	2150	2100	50	NA	NA	-
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	NR	NR	-	0	NA	-
Naugachia	Bilty	2400	2400	Unch	1000	1000	Unch
Kolkata	Mill Delivery	2500	2500	Unch	1000	1000	Unch
Gulabbagh	Local	2450	2450	Unch	5000	5000	Unch
	Bilty	2650	2650	Unch			
Ahmedabad	Feed	NR	2200	-	NR	3000	-
	Starch	NR	2300	-			
Khanna	Local	2230	2230	Unch	NA	NA	-
	Bilty	2400	2400	Unch			
Ludhiana	Local	2250	2250	Unch	NA	NA	-

	Bilty	NA	NA	-			
<b>Jalgaon</b>	Bilty	2450	2450	Unch	2500	2500	Unch
<b>Chhindwara</b>	Loose price	NA	NA	-	NA	NA	-

### International Market Updates:

- As per U.S Corn planting report as of USDA as on date 31<sup>st</sup> October 2022, 42% of Corn was in good and 11% was in excellent condition which was in par for past week and was 45% good and 15% excellent for same time period during last year. Also, 97% corn at matured stage and 76% of Corn crop was in harvest stage.



- U.S. Maize exports have reached at 3.69 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 0.40 MMT for the period of 13<sup>th</sup> October 2022 to 20<sup>th</sup> October 2022. Exports were primarily to Mexico (316,400 MT), China (218,600 MT), Japan (55,600 MT), Jamaica (7,200 MT), and Canada (6,000 MT).

### Outlook and Recommendation:

- AgriWatch expects, slightly weak price movement of Maize during the coming near term. At present, considering the overall scenario, the starch and poultry industry will only begin buying maize once the prices have been lowered at the market. AgriWatch expects the prices to stabilize and then buying will start for stock purposes. Exports will begin by end of November to December.

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