

Commodity: Maize
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals slightly gain in the market.
- RSI is moving up in neutral zone support to bullishness.
- However, increase in prices with lower volumes and OI indicates to weak market.

Maize prices are likely to trade range bound on Saturday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1183	1190	1198	1205	1211
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Buy	1196-1197	1201	1203	1194

* Do not carry-forward the position next day.

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