

**Commodity: Maize**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone support to bullishness.
- Prices closed above 9 and 18 days EMAs also indicates to bullishness.
- Increase in prices with lower OI indicates to short covering.

***Maize prices are likely to trade firm on Tuesday's session.***


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1191	1200	1210	1218	1228
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Buy	Above 1203	1211	1215	1199

\* Do not carry-forward the position next day.

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