

**Commodity: Maize**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone support to bullishness.
- Prices closed above 9 and 18 days EMAs also indicates to bullishness.
- However, Increase in prices with lower volumes and OI indicates to weak market.

*Maize prices are likely to trade firm on Wednesday's session.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1197	1206	1215	1228	1231
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Buy	Above 1213	1221	1225	1209

\* Do not carry-forward the position next day.

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