

Commodity: Maize
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals loss in the market.
- Prices closed between 9 and 18 days EMAs.
- Decrease in prices with higher volumes and OI indicates to short build up.

Maize prices are likely to trade down on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1205	1215	1225	1242	1259
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Sell	Below 1232	1222	1217	1238

* Do not carry-forward the position next day.

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