

Commodity: Maize
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1200	1204	1212	1221	1227
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Sell	Below 1216	1209	1206	1220

* Do not carry-forward the position next day.

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