

Commodity: Maize
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with higher OI indicates to short build up.

Maize prices are likely to trade down on Thursday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1191	1199	1211	1227	1233
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Sell	Below 1215	1207	1203	1219

* Do not carry-forward the position next day.

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