

Commodity: Maize
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving flat in neutral zone.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1203	1207	1213	1222	1227
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Buy	Above 1211	1215	1217	1209

* Do not carry-forward the position next day.

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