

Commodity: Maize
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volumes and OI indicates to short build up.
- However, RSI is moving down in oversold zone which might take correction in short run.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1171	1186	1202	1214	1227
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Buy	Above 1199	1207	1211	1195

* Do not carry-forward the position next day.

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