

**Commodity: Maize**  
**Contract: Feb**

**Exchange: NCDEX**  
**Expiry: Feb 20<sup>th</sup>, 2014**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- Prices closed below 9 and 18 days EMAs support to bearishness.
- However, RSI is moving down in oversold zone which might take correction in short run.

*Maize prices are likely to trade down on Tuesday's session.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1182	1189	1197	1209	1213
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	<b>Sell</b>	Below 1201	1195	1192	1204

\* Do not carry-forward the position next day.

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