

Commodity: Maize
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals indecision situation in the market.
- Prices closed below 9 and 18 days EMAs support to bearishness.
- However, RSI is moving down in oversold zone which might take correction in short run.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1184	1189	1198	1207	1211
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Wait	-	-	-	-

* Do not carry-forward the position next day.

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