

Commodity: Maize
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Doji Candlestick chart pattern reveals indecision situation in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearishness.
- RSI is moving down in oversold region.
- Decrease in prices with lower volumes and OI indicates to consolidation.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1156	1171	1183	1192	1203
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Sell	Below 1186	1180	1177	1189

* Do not carry-forward the position next day.

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