

Commodity: Maize
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearishness.
- However, RSI is moving flat in oversold region, might take correction in short run.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1171	1177	1184	1192	1203
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Buy	Above 1182	1187	1190	1179

* Do not carry-forward the position next day.

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