

Commodity: Maize
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals downward trend in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearishness.
- However, RSI is moving down in oversold region, might take correction in short run.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1155	1166	1176	1193	1204
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Buy	Above 1174	1182	1186	1170

* Do not carry-forward the position next day.

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