

Commodity: Maize
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals downward trend in the market.
- Prices closed below 9 and 18 days EMAs indicates bearishness.
- However, RSI is moving down in oversold region, might take correction in short run.

Maize prices are likely to trade down on Friday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1153	1163	1173	1188	1203
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Sell	Below 1178	1170	1166	1182

* Do not carry-forward the position next day.

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