

**Commodity: Maize**  
**Contract: Mar**

**Exchange: NCDEX**  
**Expiry: Mar 20<sup>th</sup>, 2014**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearishness.
- However, RSI is moving down in oversold region, might take correction in short run.

*Maize prices are likely to trade down on Saturday's session.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1188	1195	1207	1215	1221
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	<b>Sell</b>	Below 1210	1202	1198	1214

\* Do not carry-forward the position next day.

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