

Commodity: Maize
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearishness.
- However, RSI is moving down in oversold region, might take correction in short run.

Maize prices are likely to trade down on Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1188	1195	1208	1215	1221
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Sell	Below 1210	1202	1198	1214

* Do not carry-forward the position next day.

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