

Commodity: Maize
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral region
- Decrease in prices with higher volumes and OI indicates to short build up.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1188	1197	1214	1223	1231
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Sell	Below 1217	1209	1205	1221

* Do not carry-forward the position next day.

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