

Commodity: Maize
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving firm in neutral region
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1195	1209	1214	1227	1235
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Buy	Above 1214	1220	1223	1211

* Do not carry-forward the position next day.

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