

Commodity: Maize
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- Prices closed below 9 and 18 days EMAs.
- However, RSI is moving firm in neutral region.

Maize prices are likely to trade range bound on Saturday's session.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1205	1213	1221	1228	1236
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Wait	-	-	-	-

* Do not carry-forward the position next day.

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