

Commodity: Maize
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral region.
- Decrease in prices with higher OI indicates to short build up.

Maize prices are likely to trade down on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1195	1206	1215	1224	1232
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Sell	Below 1217	1212	1210	1220

* Do not carry-forward the position next day.

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