

Commodity: Maize
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral region.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade down on Tuesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1201	1205	1212	1219	1222
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Sell	Below 1214	1209	1207	1217

* Do not carry-forward the position next day.

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