

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: Mar 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Prices closed between 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- Increase in prices with higher volumes and OI indicates to long build up.

Maize prices are likely to trade firm on Saturday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1201	1206	1218	1229	1234
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Buy	Above 1216	1223	1226	1212

* Do not carry-forward the position next day.

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