

Commodity: Maize
Contract: March

Exchange: NCDEX
Expiry: Mar 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with higher volumes and OI indicates to short build up.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1198	1205	1213	1221	1224
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Sell	Below 1215	1210	1208	1218

* Do not carry-forward the position next day.

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