

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: Mar 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed near 18 days EMAs.
- RSI is moving up in neutral zone.

Maize prices are likely to trade range bound on Saturday's session.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1206	1210	1218	1222	1227
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Wait	-	-	-	-

* Do not carry-forward the position next day.

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