

Commodity: Maize
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reflects indecision in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term and medium-term.
- MACD is heading upwards in negative territory.
- RSI and stochastic are heading upwards in neutral zone.

Maize prices are likely to gain in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Mar	1212	1205	1223	1231	1236
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	BUY	Above 1221	1225	1227	1219

* Do not carry-forward the position next day.

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