

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: Apr 18th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- Decrease in prices with higher OI indicates to short build up.
- RSI is moving down in neutral zone.

Maize prices are likely to trade down on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Apr	1157	1163	1171	1183	1187
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Apr	Sell	Below 1174	1168	1165	1177

* Do not carry-forward the position next day.

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