

**Commodity: Maize**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: Apr 18<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates to short covering.

***Maize prices are likely to trade firm on Friday's session.***


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Apr	1159	1164	1184	1195	1204
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Apr	Buy	Above 1177	1185	1189	1173

\* Do not carry-forward the position next day.

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