

Commodity: Maize
Contract: April

Exchange: NCDEX
Expiry: Apr 18th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in overbought region.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volumes and OI indicates to long build up.

Maize prices are likely to trade firm on Saturday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Apr	1173	1193	1211	1233	1252
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Apr	Buy	Above 1204	1215	1220	1198

* Do not carry-forward the position next day.

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