

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: Apr 18th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in overbought region.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade firm on Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Apr	1190	1199	1212	1220	1229
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Apr	Buy	Above 1209	1215	1218	1206

* Do not carry-forward the position next day.

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