

**Commodity: Maize**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: Apr 18<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals bullish sentiment in the market.
- RSI is moving up in overbought region.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volumes and OI indicates to long build up.

***Maize prices are likely to trade firm on Wednesday's session.***


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Apr	1219	1222	1234	1242	1247
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Apr	Buy	Above 1229	1237	1241	1225

\* Do not carry-forward the position next day.

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