

Commodity: Maize
Contract: April

Exchange: NCDEX
Expiry: Apr 18th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals bullish sentiment in the market.
- RSI is moving up in overbought region.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates to short covering.

Maize prices are likely to trade firm on Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Apr	1220	1240	1260	1280	1300
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Apr	Buy	Above 1255	1265	1270	1249

* Do not carry-forward the position next day.

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