

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: Apr 18th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals bullish sentiment in the market.
- RSI is moving up in overbought region.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volumes and OI indicates to long build up.

Maize prices are likely to trade firm on Friday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Apr	1239	1249	1260	1288	1300
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Apr	Buy	Above 1262	1274	1280	1255

* Do not carry-forward the position next day.

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