

**Commodity: Maize**  
**Contract: Mar**
**Exchange: NCDEX**  
**Expiry: Mar 20th, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reflects persistence of weakness in the market.
- Prices closed below 9-day EMA, indicating weak tone in near-term and medium-term.
- MACD is falling in positive territory.
- RSI and stochastic are falling in neutral zone.

*Maize prices are likely to ease in Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Apr	1198	1174	1213	1238	1249
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Apr	<b>SELL</b>	Below 1215	1210	1208	1218

\* Do not carry-forward the position next day.

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