

Commodity: Maize
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reflects indecision in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term and medium-term.
- RSI and stochastic are heading upwards in neutral zone.

Maize prices are likely to ease in Thursday's session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Mar	1212	1200	1231	1242	1249
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Sell	Below 1235	1220	1215	1244

* Do not carry-forward the position next day.

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