

Commodity: Maize
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reflects persistence of weakness in the market.
- Prices closed below 9-day EMA, indicating weak tone in near-term and medium-term.
- MACD is falling in positive territory.
- RSI and stochastic are falling in neutral zone.

Maize prices are likely to ease in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Apr	1198	1174	1219	1238	1249
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Apr	SELL	Below 1220	1215	1213	1223

* Do not carry-forward the position next day.

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