

**Commodity: Maize**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals that maize could trade in a range.
- RSI is moving down in neutral zone.
- Prices closed between 9 and 18 days EMAs.

*Maize prices are likely to trade range bound on Monday's session.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1200	1205	1215	1224	1234
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	Above 1210	1216	1219	1207

\* Do not carry-forward the position next day.

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