

**Commodity: Maize**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volumes and OI indicates to long build up.

*Maize prices are likely to trade range bound on Wednesday's session.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1168	1173	1189	1200	1207
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	Above 1185	1191	1194	1182

\* Do not carry-forward the position next day.

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