

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals bearish situation in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volumes and OI indicates to short build up.

Maize prices are likely to trade down on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1146	1155	1166	1174	1183
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	Below 1169	1161	1157	1173

* Do not carry-forward the position next day.

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