

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals bearish situation in the market.
- RSI is moving down in oversold zone.
- Prices closed below 9 and 18 days EMAs.

Maize prices are likely to trade down on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1120	1132	1145	1154	1159
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	Below 1147	1139	1135	1151

* Do not carry-forward the position next day.

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