

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed between 9 and 18 days EMAs.
- Increase in prices with higher volumes and OI indicates to long build up.

Maize prices are likely to trade firm on Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1139	1153	1167	1180	1193
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	Above 1163	1173	1178	1157

* Do not carry-forward the position next day.

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