

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed between 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade firm on Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1151	1158	1172	1186	1193
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	Above 1166	1176	1181	1160

* Do not carry-forward the position next day.

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